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# Independent Auditors Report on the review of the Condensed Interim consolidated and separate financial information (free translation<sup>1</sup>)

**To the sole Shareholder of CEC Bank S.A.**

## Introduction

We have reviewed the accompanying:

- Condensed interim consolidated financial information of CEC Bank S.A. ("the Bank") and its subsidiary (together "the Group") which comprise the condensed interim consolidated statement of financial position as at 30 June 2024, the condensed interim consolidated statement of comprehensive income, changes in equity and cash flows for the period of six-month then ended, and notes to the condensed interim consolidated financial information ("condensed interim consolidated financial information"), and
- Condensed interim separate financial information of CEC Bank S.A. ("the Bank") which comprise the condensed interim separate statement of financial position as at 30 June 2024, the condensed interim separate statement of comprehensive income, changes in equity and cash flows for the period of six-month then ended, and notes to the condensed interim separate financial information ("condensed interim separate financial information").

The Management is responsible for the preparation and presentation of these condensed interim consolidated and separate financial information in accordance with the International Accounting Standard 34 "Interim Financial Reporting" adopted by the European Union. Our responsibility is to express a conclusion on these condensed interim consolidated and separate financial information based on our review.

## Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed interim consolidated and separate financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

<sup>1</sup>TRANSLATOR'S EXPLANATORY NOTE: The above translation of the auditors' report is provided as a free translation from Romanian which is the official and binding version and refers to the Romanian version of the condensed interim financial statements which was subject to our review.



**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated and separate financial information as at and for the six-month period ended 30 June 2024 are not prepared, in all material respects, in accordance with the International Accounting Standard 34 "Interim financial reporting" adopted by the European Union.

**For and on behalf of KPMG Audit S.R.L:**

**Refer to the original signed Romanian version**

**Furtuna Cezar Gabriel**

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Bucharest, 30 september 2024